

IRS, *WHERE'S MY REFUND?* TOOL ENHANCED

The IRS's *Where's My Refund* now allows you to check the status of your current tax year *and* two previous years' refunds. Select any of the three most recent tax years to check your refund status. The tool and more information are found at [IRS.gov](https://www.irs.gov).

IRS Notices – IRS almost exclusively communicates to taxpayers by mail. If you receive an IRS notice do not throw it away unopened. Clients can drop off or securely upload a scanned copy to us for review.

FORM W-4, EMPLOYEE'S WITHHOLDING ALLOWANCE

Did you complete a Form W-4 with your employer's new hire paperwork and wonder what to withhold? If your 2021 tax return produced a large federal refund or tax amount due, review your current W-4 form.

The IRS has a *Tax Withholding Estimator* at [IRS.gov](https://www.irs.gov). It helps you avoid having too much or too little tax withheld from your wages. It also helps self-employed people (who have wage income) estimate tax payments that they should make to avoid unexpected results at tax time. Having too little withheld can result in a tax bill or even a penalty at tax time. Having too much withheld results in less money in your pocket. Check with your employer to update your Form W-4.

For more complex tax situations, contact us for tax planning options.

SUMMER EVENTS THAT CAN AFFECT YOUR TAXES

Getting Married – Report any name change to the Social Security Administration. Address changes should be updated with the United States Postal Service, your employer and the IRS. If you'll be filing jointly in 2022, review the Form W-4 and tax estimator information (www.irs.gov).

Kid's Summer Day Camp – Unlike overnight camps, costs of summer day camps *may* count toward the child and dependent care credit. Keep any day camp records for your tax organizer.

Summer jobs – Know whether you (or your kids) are an employee or independent contractor. Employee's taxes are withheld and you'll receive a W-2 early in 2022; independent contractors are responsible for tax, Social Security and Medicare taxes and receive an earnings Form 1099-NEC. Even if you or your kids didn't earn a lot, include all summer income when filing returns.

Has your name, address, winter address or email changed? Please contact us to update.

MIERENDORF & COMPANY, PC

Bottom line—we help yours grow!

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2021 1040 FILING DEADLINE EXTENSION IS MONDAY, OCTOBER 17, 2022

If you're on 2021 Extension, provide your 2021 tax information as soon as possible to Mierendorf & Co. Contact us with any concerns or delays. **Remember that an extension to file your tax return is not an extension of tax payments due.** If there is an amount due with your 2021 tax return that was not paid by April 18, 2022, a penalty may be assessed.



CONSENT TO DISCLOSE

You should contact us by phone or email to receive a "consent to disclose" form whenever you want us to share your tax information with a third party, such as a bank.



UPDATE TO MILEAGE RATES

The updated mileage rates, effective July 1, 2022, are 62.5 cents per mile for business use of an automobile, and 22 cents per mile for costs of using an automobile as a medical or moving expense. Prior deductible rates apply from January 1 – June 30, 2022.

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